

ROBERT M. YALDEN

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EDUCATION & BAR ADMISSIONS

1992	Barreau du Québec
1991	Law Society of Ontario
1991	LL.B. - Université de Montréal, Faculté de Droit
1988	LL.B. - University of Toronto, Faculty of Law (Dean's Honours List)
1986	M.A. (Jurisprudence) - Oxford University (Wadham College)
1984	B.A. (Honours) (Philosophy and History) - Queen's University, Kingston

LANGUAGES

Fluent in English and French. Two-thirds of pre-university education in French only. Career has seen me work regularly in both languages.

PROFESSIONAL EXPERIENCE

2018-Present Stephen Sigurdson Professor in Corporate Law and Finance, Faculty of Law, Queen's University (for further details, see "Teaching and Supervisory Experience" below)

2018-Present Associate Professor, Faculty of Law, Queen's University

- Member, Renewal, Tenure & Promotions Committee (2025-present)
- Member, Faculty Appointments Advisory Committee (2025-present)
- Academic Appeals Committee (2025-present)
- Co-Chair, JD Review Committee (2022-2024) - Committee established to identify options for reform to the Faculty's JD Program. Led the committee in an extensive process of fact-finding, consultation and analysis. Had principal carriage in drafting the committee's report, which made a series of recommendations that included developing a mandatory first year course on Indigenous Law and Aboriginal Law (subsequently introduced as part of the Queen's Law JD first year curriculum in 2025-26 – "Indigenous Peoples, Law, and Reconciliation").
- Member, Strategic Planning Committee (2020-2021)
 - Committee developed Faculty's [Strategic Framework](#) for 2021-26
 - Extensively involved in meetings with stakeholders, committee's deliberations and preparation of interim discussion paper and final report

- Particular responsibility for: (i) consultations with alumni representing a broad cross-section of the Faculty's graduates; and (ii) review of financial challenges and opportunities facing the Faculty
- Chair, Curriculum Committee (2021-2024)
- Member, Admissions Committee (2024)
- Member, Term Adjuncts Committee (2019-2021)
- Chair, Writing Prizes Committee (2020-2021) & Member (2019-2020)
- Member, Library Advisory Committee (2019-2020)

1998 -2018 Partner, Osler, Hoskin & Harcourt LLP (Toronto & Montreal) - Business Law Department

- A founding partner of Osler's Montreal Office (2001-2018)
- Member, National Executive Committee (2009-2013) - served for two terms on Osler's partnership board, responsible for overseeing the firm's management team and strategic direction
- Head of Osler's Montreal Corporate Department (2013-2018) - responsible for overseeing the development and growth of the largest department in the firm's Montreal office
- Co-Chair of Osler's National Mergers and Acquisitions Group (1999-2009; 2015-2018) - responsible for development and promotion of the firm's M&A practice; during my tenure, Osler consistently ranked as one of Canada's top M&A law firms
- Member, National Compensation Committee (2017) - established on a biennial basis to assess contribution, performance and compensation of some 200 partners
- Member, National Diversity Committee (2016-2018) - one of the first major Canadian law firms to establish a diversity committee; mandate to promote diversity in the firm, in support of client relationships and in the institutions and communities from which the firm recruits its talent.
- Member, National Strategic Planning Committee & Co-Chair of Strategic Positioning Committee (2009) – Part of team that developed the firm's strategic plan, which informed the firm's strategic direction over the following decade
- Chair, Montreal Office Student Committee (2001-2006) - established and oversaw the student recruitment and development program in the firm's Montreal office; built out Osler's relationship with Québec's leading law faculties, including leading several fund development initiatives
- Member, Toronto Student Committee (1998-2001)

1993-1998 Associate, Osler, Hoskin & Harcourt LLP (Toronto) - Business Law Department (with cross-appointment to Public Law and Regulatory Affairs)

1990-1996 Research Assistant to Chief Justice Brian Dickson (Retired), former Chief Justice of the Supreme Court of Canada

- 1990-1993 Summer Student, Articling Student and Associate, Ogilvy Renault (Montreal)
- 1989-1990 Law Clerk to the Honourable Madame Justice Bertha Wilson, Supreme Court of Canada (Justice Wilson was the first woman appointed to the Supreme Court of Canada)
- 1987-1989 Summer Student and Articling Student, Osler, Hoskin and Harcourt, LLP (Toronto)

RECENT AWARDS & RECOGNITION

- Elected a Visiting Fellow, Wadham College, University of Oxford (2024-25)
- Elected a Senior Academic Visitor to the Commercial Law Centre, Harris Manchester College, University of Oxford (Michaelmas 2024)
- Appointed an Expert Observer to the Working Group on the Project on Collaborative Legal Structures for Agricultural Enterprises, jointly developed by the International Institute for the Unification of Private Law (UNIDROIT), the Food and Agricultural Organization of the United Nations (FAO) and the International Fund for Agricultural Development (IFAD) (July, 2024 - present)
- Recipient of the Queen's Law 2024 Stanley M. Corbett Award for Excellence in Teaching

PROFESSIONAL RECOGNITION

- Consistently recognized as one of Canada's leading business lawyers during my 20 years as a partner with Osler, including by the following publications:
 - *Best Lawyers in Canada*
 - *Canadian Legal Lexpert Directory*
 - *Lexpert Guide to the Leading US/Canada Cross Border Corporate Lawyers in Canada*
 - *Chambers Global: The World's Leading Lawyers for Business*
 - *Chambers Canada: Canada's Leading Lawyers for Business*
 - *IFLR 1000: The Guide to the World's Leading Financial Law Firms*
 - *Expert Guides: The Legal Media Group Guides to the World's Leading Lawyers*
 - *Who's Who Legal: Canada*
 - *Acritas Stars*
- Listed in annual edition of Canadian Who's Who (2014-present)

EDITORIAL POSITIONS – ACADEMIC JOURNALS

- Canadian Business Law Journal (founded in 1974, the CBLJ is Canada's leading business law journal)
 - Co-Editor in Chief (2022 - Present) – moved the CBLJ to being a fully peer reviewed journal as of 2022
 - Member of the Board of Trustees (2020 - 2022)
 - Member of the Editorial Advisory Board (2014- 2020)
- Annual Review of Insolvency Law, Member of the Editorial Advisory Board (2018 - 2022)
- University of Toronto, Faculty of Law Review - Associate Editor (1987-88); Assistant Editor (1986-87)

RELATED LEGAL & LAW FACULTY EXPERIENCE

- Argentum Law - Member of the Board of Advisors (2022-present) – A global law firm that uses technology and online solutions to provide outsourced general counsel and transactional services to a diverse range of clients in multiple countries
- McGill University, Member of the Faculty of Law Advisory Board (2005-2017)
- Member of Legal Advisory Committee to the Autorité des Marchés Financiers (Quebec's securities regulator) (2006-2009)
- University of Toronto, Member of the Law Alumni Association Council (2005-2009)
- Le Concours Laskin/The Laskin (Bilingual National Moot Court Competition focused on administrative and constitutional law) - Director (1999 - 2018)

DIRECTORSHIPS

- J.P. Morgan Bank Canada (2001-present) - Member of the Board of Directors; Chair of the Audit Committee (2025-present); previously served as Chair of the Conduct Review Committee
- EQUITAS: International Centre for Human Rights Education (Canada's leading human rights NGO focused on human rights education) - Member of the Board of Directors (2005 - present)

- Chair of the Board (2007-2013) – tenure as Board Chair when EQUITAS expanded its programming to include domestic programs (which now form an important part of its portfolio of programs); played a central role in overseeing significant board renewal, including with an eye to diversifying funding sources, resulting in meaningful increase in private sector support for EQUITAS’s programs
 - Treasurer (2005-2007)
 - Member of several Board Committees from 2005 onward: Executive Committee, Equity and Inclusion Committee (currently a member), Finance Committee (currently a member), and Fund Development and Communications Committee
 - Established the [Maxwell Yalden Fund](#), which provides financial support to participants in EQUITAS’ International Human Rights Training Program
- Cinema Public - Director and Secretary (2020 - present)
- Centaur Theatre Company – Director and Secretary (2014 - 2024)
 - Chair of Board Committee struck to review Management Structure (2022-23)
 - Member of Board Committee struck to identify candidates for, and make recommendations on, appointment of new Artistic and Executive Director (2017)
- Ethics Centre - The Canadian Centre for Ethics and Corporate Policy - Director (1999-2015)
- Le français pour l’avenir/French for the Future - Director and Secretary (2009-2015)
- Maisonneuve Magazine - Director (2006-2008)

PROFESSIONAL MEMBERSHIPS

- Canadian Bar Association
- Association des Juristes d’Expression Française de l’Ontario
- American Bar Association

TEACHING & SUPERVISORY EXPERIENCE

- Queen’s University, Faculty of Law (2018-present) - Sigurdson Professor in Corporate Law and Finance
- Subjects taught:
 - Business Associations (Law 440 - 4 credits)
 - Structuring Business Transactions (Law 449 - 3 credits)

- Corporate Finance (Law 512 - 3 credits)
- Corporate Governance (Law 602- 3 credits)
- Introduction to Law (Law 201) - (Supporting Business Law component of Certificate in Law)
- McGill University, Faculty of Law (1991-1996 & 2004-2018) - Adjunct Professor; previously Lecturer - Subjects taught:
 - Advanced Issues in Corporate and Securities Law
 - Restitution
- University of Toronto, Faculty of Law (1996-1998) - Special Lecturer - Subject taught:
 - Business Organizations
- Barreau du Québec (2011 & 2013) - Lecturer - Subject taught :
 - Mediation & Arbitration
- Canada School of Public Service (2007-2009) - Lecturer - Subject taught:
 - Corporate Governance for Directors and Directors of Crown Corporations
- Guest Lecturer at several institutions, including:
 - University of British Columbia Allard School of Law
 - University of Western Ontario Faculty of Law
 - Université de Sherbrooke, Faculté de Droit
 - Université de Laval, Collège des Administrateurs de Société
- Graduate and Undergraduate Supervisory Experience:
 - Supervisor - Ph.D. Candidate (Ongoing) - R. Obeng, "Improving the Legal Framework for Protecting Minority Shareholders in Ghana"
 - Supervisor - LLM (2023-24) – H. Onigbinde, "Revisiting the Regulation of Short Selling in Canada: How Exposed are Investors?"
 - Supervisor - LLM (2020-21) - U. Umukoro, "Prospects of Social Enterprise Law in Nigeria: Canadian Lessons and Insights"
 - Member – LLM Examining Committee (2022) - O. Oladapo, "Can Securities Regulation Influence Effective Corporate Response to Climate Change in Nigeria? An Analysis of Global Practices and Nigerian Securities Regulation"
 - Supervisor - JD Independent Study Project (2024) - S. Gendi, "Determining the Legal Frameworks for Artificial Intelligence (AI) Use in Corporate Management: The Implications for Delegating Decision-making Powers to AI Systems in Canadian Corporate Law"

- Supervisor - JD Independent Study Project (2024) - N. Hotaki, "Securities Regulation of Initial Coin and Token Offerings: Navigating the Utility-Security Divide"
- Supervisor - JD Independent Study Project (2024) – T. Watts, "Swift Scalpers and Gaga Prices: An Analysis of the Canadian Ticket Sales Industry"
- Supervisor - JD Independent Study Project (2023) - G. Fekete, "One Small Step For Social Enterprises, One Giant Leap For Canada: Why The CBCA Must Be Amended to Incorporate Hybrid Legal Structures"
- Supervisor - JD Independent Study Project (2023) - H. Grosdanis, "Private Equity Involvement in *Hollywood North*"
- Supervisor - JD Independent Study Project (2020) - B. Fickling, "Going Private Transactions: Comparative Analysis of Parent-Subsidiary Mergers in Canada & the US"
- Supervisor - JD Independent Study Project (2019) - S. Ahmad, "Shareholder Primacy: A Comparative Analysis of Creditors' Rights in Canada, the US and the UK"

RESEARCH & PUBLICATIONS

A. Business Law:

(i) Books

R. Yalden et al., [*Business Organizations: Practice, Theory and Emerging Challenges, 3rd Ed.*](#), Emond (2025) (with M. Gillen, J. Sarra, M. Condon, M. Khimji, P. Paton, C. Liao, B. Bryan, B. Choudhury, F. Young and P. Zumbansen).

M. Condon, J. Sarra, S. Bradley, R. Yalden and A. Anand, [*Securities Law in Canada: Foundations, Policy and Practice, 4th Ed.*](#), Emond (forthcoming, December 2025).

R. Yalden et al., *Business Organizations: Practice, Theory and Emerging Challenges, 2nd Ed.*, Emond (2018) (with J. Sarra, P. Paton, M. Condon, M. Gillen, C. Liao, M. Deturbide, M. Khimji, B. Bryan and G. Campo).

R. Yalden et al., *Business Organizations: Principles, Policies and Practice*, 2008 (Emond Montgomery: Toronto, Canada) - R. Yalden, J. Sarra, P. Paton, M. Gillen, R. Davis and M. Condon.

Corporations: Principles & Policies, 3rd Ed., 1995 (Emond Montgomery: Toronto, Canada) - F. Buckley, M. Gillen and R. Yalden.

(ii) Research Grants

\$59,140 Insight Development Grant (2021) from Social Sciences and Humanities Research Council for research project “Rulemaking in Canadian securities law: structures of deliberation and their implications for democratic legitimation.” (For details see [Democratic legitimacy of rulemaking in Canadian securities law](#), (August 4, 2021))

(iii) Articles, Chapters, Reports & Reviews

["New Perspectives on Good Faith in Contractual Negotiation"](#) (2023) 67 Canadian Business Law Journal 165 (featured on the [Oxford Business Law Blog \(January 10, 2024\)](#))

[Dual Class Share Structures: Recent Developments and Emerging Trends](#) (Faculty of Law, Queen’s University, November 2022)

“Fusion et acquisition d’une société par actions”, JuriClasseur Québec - Collection droit des affaires - *Droit des sociétés*, (2015-2025) fascicule 17, 1-82, LexisNexis, Co-authored with Hugo-Pierre Gagnon and updated annually.

[“Québec’s Sole Shareholder Regime and the Rise of Simplified Corporations: Innovation, Implementation and the Challenges Ahead”](#) in *10ième anniversaire de la Loi sur les sociétés par actions du Québec: rétrospective, perspective et prospective*, S. Rousseau (ed.), Wilson & Lafleur (2021), pp. 70-96.

[“Path Dependence, Systemic Will, and the Transformation of Anglo-American Corporate Fiduciary Law”](#) - Review of D. Kershaw’s *The Foundations of Anglo-American Corporate Fiduciary Law*, (2022) 70 American Journal of Comparative Law 438

["Stuck at the Crossroads? The Regulation of Defence Strategies in Canadian M&A"](#), (2020) 63 *Canadian Business Law Journal* 288.

["Canadian Mergers and Acquisitions at the Crossroads: The Regulation of Defence Strategies after BCE"](#) (2014) 55 *Canadian Business Law Journal* 389

“Canada”, *The Mergers & Acquisitions Review*, in each of the 2008 to 2018 Editions, Law Business Research Ltd., Co-authored with Emmanuel Pressman and Jeremy Fraiberg.

“Canada”, *The Corporate Governance Review*, in each of the 2012 to 2018 Editions, Law Business Research Ltd., Co-authored with Andrew MacDougall and John Valley.

“Kerr v. Danier Leather Inc.: Disclosure, Deference and the Duty to Update Forward-Looking Information”, (2006) 43 *Canadian Business Law Journal* 106. Co-authored with Jeremy Fraiberg.

"The OSC's Rise and the Legislature's Decline: Securities Law Reform During the Brown Years", *Taking Stock: Challenge and Change in Securities Regulation*, (2005) *Twelfth Queen's Annual Business Law Symposium* pp. 53-61.

["Competing Theories of the Corporation and their Role in Canadian Business Law"](#), *The Corporation in the 21st Century*, (2002) Ninth Queen's Annual Business Law Symposium, pp. 3-36.

"Expedited Financing for Senior Issuers: Recent Developments in Short Form, Shelf and Post Receipt Pricing Procedures", *Développement récent sur les valeurs mobilières*, 2002 (Les Éditions Yvon Blais: Cowansville, Quebec), pp. 89-111.

"Company Law: Theory, Structure and Operation by Brian R. Cheffins", (1999) 31 *Canadian Business Law Journal* 479.

"Concentrated Control, Institutional Investors and Shareholder Responsibilities", (1995-96) 26 *Canadian Business Law Journal* 86.

"Controlling the Use and Abuse of Poison Pills in Canada: 347883 Alberta Ltd. v. Producers Pipelines Inc.", (1992) 37(3) *McGill Law Journal* 887.

["Keeping the Playing Field Level: Poison Pills and Directors' Fiduciary Duties in Canadian Take-Over Law"](#), (1990) 17 *Canadian Business Law Journal* 252. Co-authored with Peter Dey.

B. Other Legal Subjects

(i) Articles, Chapters & Reviews

"Working with Bertha Wilson: Perspectives on Liberty, Judicial Decision-Making and a Judge's Role", (2008), 41 S.C.L.R. (2d) pp. 297-330.

"Before the Bench: Brian Dickson as Corporate Lawyer", in DeLloyd J. Guth (ed.) *Brian Dickson at the Supreme Court of Canada 1973-1990* (Winnipeg, 1998) pp. 15-34.

"The Law of Restitution: Peter D. Maddaugh & John D. McCamus", (1991) 36(2) *McGill Law Journal* 725.

"Liberalism and Language in Quebec: Bill 101, The Courts, and Bill 178", (1989) 47(3) *University of Toronto Faculty of Law Review* 973.

"Liberalism and Canadian Constitutional Law: Tensions in an Evolving Vision of Liberty", (1988) 47(1) *University of Toronto Faculty of Law Review* 132.

“Administrative Law after the Charter: A Review of D.J. Baum, Cases and Materials on Administrative Law”, (1988) 47(1) *University of Toronto Faculty of Law Review* 220.

“Unité et Différence: The Structure of Legal Thought in Late-Nineteenth Century Quebec”, (1988) 46(2) *University of Toronto Faculty of Law Review* 365.

“Deference and Coherence in Administrative Law: Rethinking Statutory Interpretation”, (1988) 46(1) *University of Toronto Faculty of Law Review* 136.

C. Conferences and Panels (past 20 years):

Panel Chair, “Duties of Directors/ Devoirs et responsabilités des administrateurs”, Conference on “Fifty Years of the Canada Business Corporations Act: Evolution, Challenges, and Future Directions/ Cinquante ans de la *Loi canadienne sur les sociétés par actions*: évolution, défis et orientations futures”, University of Montreal (October 2, 2025)

Conference Co-Chair, “Business Law in Canada - The Next 50 Years”, Canadian Business Law Journal - 50th Anniversary Conference, University of Toronto (September 26, 2025)

Panelist, 2025 Banff Capital Markets Roundtable Conference on “The Shareholder Democracy Revolution”, University of Calgary (April 25-26, 2025)

Oxford Business Law Workshop (May 7, 2025), commenting on a paper presented by James Shipton (Senior Fellow, Melbourne Law School & former Chair of the Australian Securities and Investments Commission) entitled: “The Regulatory State: Faults, Flaws, and False Assumptions”

Presentation at Conference held at the Commercial Law Centre, Oxford University (December 4, 2024) discussing my SSHRC funded research study on “Rulemaking in Canadian securities law”

Speaker at the Purdy Crawford Conference on Contemporary Issues in Business Law held at Dalhousie (September 28, 2024), presenting initial conclusions from my SSHRC funded research study on “Rulemaking in Canadian securities law: structures of deliberation and implications for democratic deliberation”

7th International Takeover Bid Regulators Conference (May 6-8, 2024): Lead Speaker - Panel on Dual Class Share Structures, and Panellist on Supreme Court of Canada’s *BCE* Decision on Directors’ Duties

Panelist, Canadian Coalition for Good Governance Panel on [“Stakeholder Capitalism in the Canadian Context”](#) May 4, 2023 (Replay of discussion click [here](#))

Speaker, U.B.C. Allard Law Faculty Colloquium, presenting forthcoming article on ["New Perspectives on Good Faith in Contractual Negotiation"](#) (March 23, 2023)

Panelist, 2022 Banff Capital Markets Roundtable Conference on "Secondary Market Disclosure", University of Calgary (November 11-12, 2022)

Speaker, 6th Annual Commercial Law Symposium, presenting forthcoming article on ["New Perspectives on Good Faith in Contractual Negotiation"](#) (October 21, 2022)

Chair and Speaker, Roundtable on ["Dual Class Share Structures: Recent Developments and Emerging Trends"](#), Queen's Law (December 11, 2021)

Speaker, Colloquium on the 10th Anniversary of the Quebec Business Corporations Act, convened by the "Centre de droit des affaires et du commerce international", the "Centre d'études en droit économiques de l'Université Laval" and the "Chaire en gouvernance et droit des affaires de l'Université de Montréal" (May 20, 2021)

Panelist, Institute for Corporate Directors' Panel on: "What Directors Should Know about the Debate on Social Purpose Beyond Profit" - presented by ICD's B.C. Chapter, in partnership with Calgary & Edmonton Chapters (January 14, 2021)

Speaker, 2019 Organization of American States Workshop on International Business Law and Inclusive Economic Development, University of the West Indies (Cave Hill Campus) (March 30, 2019)

Speaker, M&A Fall Roundtable 2018, The Program on Ethics in Law and Business, University of Toronto, Faculty of Law (November 2, 2018)

Keynote Speaker, 2017 International Conference on Ease of Doing Business, Seoul, Korea, "Protection of Minority Investors in Canada"

Speaker, 2017 Conference on Directors' Risks in Light of Climate Change, Centre for Business Law (Allard School of Law) and Commonwealth Climate Law Institute, "Fiduciary Obligation and Climate Related Risk"

"Good Faith in Contractual Relationships- The Road Ahead" - Allard School of Law, UBC (Vancouver, October 4, 2016)

"Directors Duties Roundtable", The Program on Ethics in Law & Business, Faculty of Law, University of Toronto (Toronto, April 21, 2016)

"Canadian M&A at the Crossroads", 43rd Consumer and Commercial Law Workshop (Montreal, October 11, 2013)

"Shareholder Rights Plans" - Insight Advance M&A Conference (Toronto, May 30, 2011)

"La gouvernance corporative", Chambre de Commerce Française au Canada (Montreal, March 10, 2011)

Co-Chair of Insight Conference on "Fusions et Acquisitions", (Montréal, June 15, 2010)

"The BCE Decision: The Courts' Vision of the Corporation and its Implications for M&A Advisors" 39th Consumer and Commercial Law Workshop (Montreal, October 30, 2009)

"L'offre et la lettre d'intention - Les contrats préliminaires dans une transaction de fusion et d'acquisition", Mini-colloque, ABC-Québec (Montreal, October, 19 2009)

"Commercial Paper & Medium Term Note Programs", 4th financing Corporate Growth Seminar (Toronto, March 23, 2009)

"Making the Offer "- 8th, & 9th Annual M&A Skills Deal-Maker Summit (Toronto, September 12, 2006 & September 24, 2007)

"Fusions et acquisitions", Faculté de droit, Université de Sherbrooke (Sherbrooke, August 12, 2008)